



CITY OF SANTA BARBARA

JOINT COUNCIL AND REDEVELOPMENT AGENCY AGENDA REPORT

AGENDA DATE: March 11, 2008

TO: Mayor and Councilmembers
Chairperson and Boardmembers

FROM: Housing and Redevelopment Division, Community Development
Department

SUBJECT: Conference With Real Property Negotiators

RECOMMENDATION:

That the City Council and the Redevelopment Agency Board hold a joint closed session to consider instructions to its negotiators regarding real property negotiations for the possible lease of real property owned by the City of Santa Barbara and of real property owned by the Santa Barbara Metropolitan Transit District (MTD) to the Redevelopment Agency.

Instructions to negotiators will direct staff regarding the price and terms of a possible Redevelopment Agency leasehold of the MTD-owned property (1020 Chapala Street, APN 039-281-040) and the City-owned property (9 West Figueroa Street, APN 039-281-041) and the subsequent lease by the Redevelopment Agency of both properties to a developer to develop the Transit Village project.

Negotiations are held pursuant to the authority of Section 54956.8 of the Government Code. Staff negotiators will be David Gustafson, Acting Community Development Director/Acting Agency Deputy Director and Stephen Wiley, City Attorney/Agency Counsel. The MTD negotiator will be Sherrie Fisher, General Manager of MTD.

UNDER NEGOTIATION: Possible leasehold disposition.

SCHEDULING: Duration, 20 minutes; anytime

REPORT: None anticipated

PREPARED BY: Brian Bosse, Acting Housing and Redevelopment Manager/RLB

SUBMITTED BY: David K. Gustafson, Acting Community Development
Director/Acting Agency Deputy Director

APPROVED BY: City Administrator's Office

REVIEWED BY: _____ Finance _____ Attorney

Agenda Item No. _____
